



洋華光電

2011年第二季法人說明會

2011年8月24日

2011 年第二季損益資料

(單位:新台幣百萬元)	2011		2011		QoQ	2010		YoY %
	Q2	%	Q1	%		Q2	%	
營業收入	4,038	100.0	3,579	100.0	12.8	4,199	100.0	- 3.8
營業毛利	563	13.9	573	16.0	-0.7	1,385	32.9	-59.4
營業費用	325	8.0	295	8.2	10.2	358	8.5	- 9.2
營業利益	238	5.9	278	7.8	-14.4	1,027	24.5	-76.8
營業外收支	-88	-2.2	48	1.3	-283.3	4	0.1	-2,300
稅前純益	150	3.7	326	9.1	-54.0	1,031	24.6	-85.5
稅後純益	-44	-1.1	279	7.8	-15.8	974	23.2	-104.5
股本	150		142			133		
每股盈餘(元)	-0.29		1.96			7.32		
所得稅稅率	130.67%		13.50%			5.53%		

註:每股盈餘係以期末股本計算; 2011年第二季少數股權利益為-2百萬元
所得稅費用包含未分配盈餘稅140百萬元

2011年第二季財務資料及主要財務比率

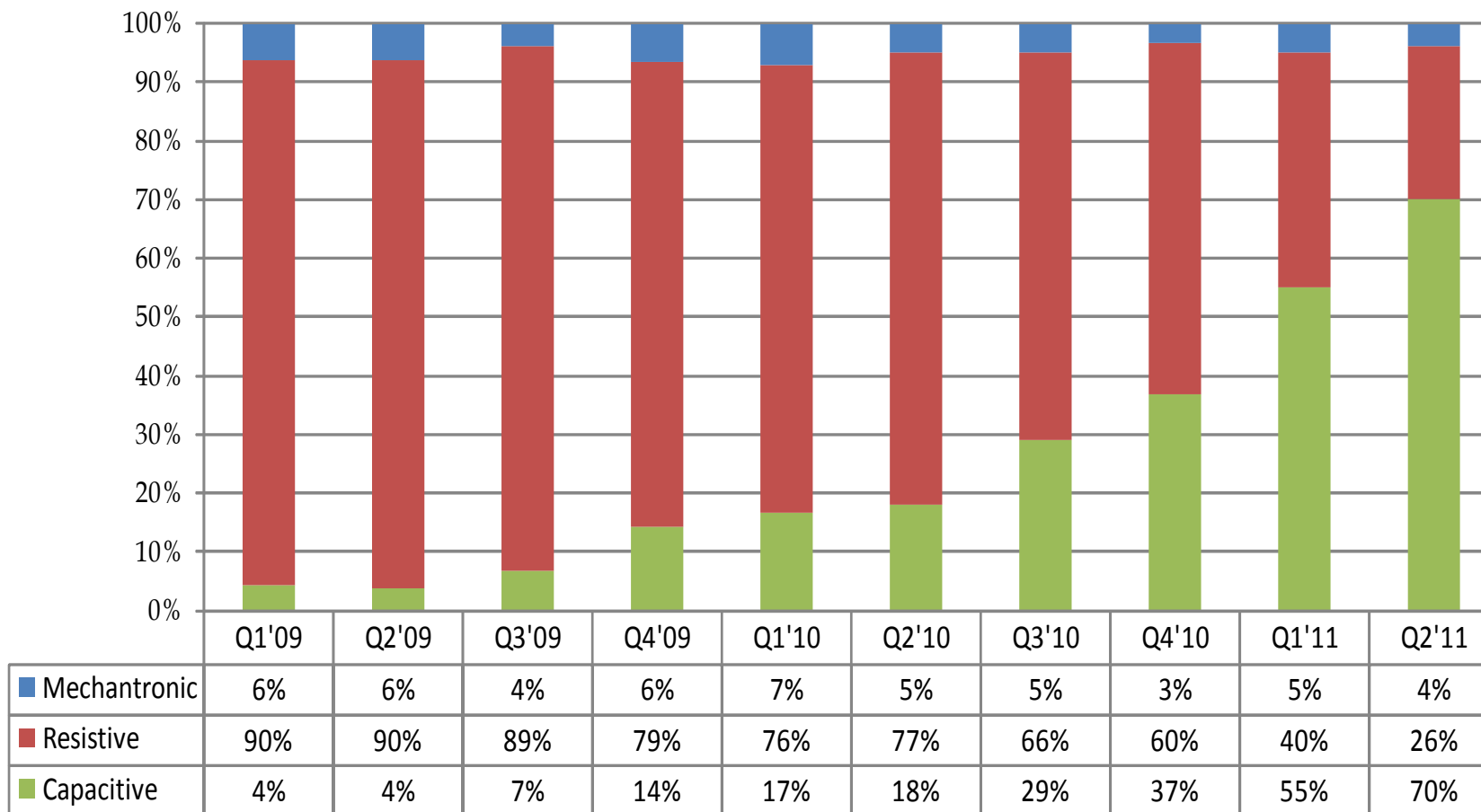
	2011	2011	QoQ	2010	YoY
(單位:新台幣百萬元)	Jun. 30	Mar. 31	%	Jun. 30	%
現金與約當現金	5,568	6,595	-15.6	3,300	68.7
存貨	2,655	2,312	14.8	1,682	57.8
短期借款	8	4	100.0	26	-69.2
流動負債	5,153	3,982	29.4	3,415	50.9
股東權益	10,003	10,889	- 8.1	7,069	41.5
總資產	15,287	15,017	1.8	10,566	44.7
存貨週轉天數(天)	74	78		58	
負債淨值比	52.8%	37.9%		49.5%	
淨負債淨值比	-2.8%	-22.7%		2.8%	
股東權益報酬率(季)	-0.4%	2.6%		43.2%	

2011年第二季現金流量分析

	2011	2011		2010	
(單位:新台幣百萬元)	Q2	Q1	QoQ %	Q2	YoY %
營運活動之淨現金流量	-253	74	-441.9	937	-104.3
稅後純益	-44	279	-115.8	974	-104.5
折舊與攤銷	120	102	17.6	99	21.2
投資活動之淨現金流量	-864	-532	62.4	-483	123.0
購置固定資產	-873	-595	46.7	-297	193.9
理財活動之淨現金流量	9	-13	-169.2	-1,333	-100.7

營業收入分析by 產品結構

1. 電阻式觸控面板占總營收比重約 26%
2. 電容式觸控面板占總營收比重約 70%



2011 年上半年度損益資料

(單位:新台幣百萬元)	2011		2010		YoY
	H1	%	H1	%	
營業收入	7,617	100.0	7,886	100.0	-3.4
營業毛利	1,136	14.9	2,502	31.7	-54.6
營業費用	620	8.1	695	8.8	-10.8
營業利益	516	6.8	1,807	22.9	-71.4
營業外收支	-40	-0.5	-3	-	1,233.3
稅前純益	476	6.2	1,804	22.9	-73.6
稅後純益	235	3.1	1,527	19.4	-84.6
股本	150		133		
每股盈餘(元)	1.57		11.48		
所得稅稅率	50.42%		15.35%		

註:每股盈餘係以期末股本計算;2011年上半年度少數股權利益為1百萬元
所得稅費用包含未分配盈餘稅140百萬元

2011 年上半年度現金流量分析

(單位:新台幣百萬元)	2011 H1	2010 H1	YoY
營運活動之淨現金流量	-179	1,383	-112.9
稅後純益	235	1,527	-84.6
折舊與攤銷	222	180	23.3
投資活動之淨現金流量	-1,396	-938	48.8
購置固定資產	-1,468	-769	90.9
理財活動之淨現金流量	-4	-1,326	-99.7



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YFO

'11 Second Quarter Investor Conference

August 24, 2011

2011 Q2 Profit & Loss

(NT\$ MN)	2011		2011		QoQ	2010		YoY %
	Q2	%	Q1	%		Q2	%	
Revenue	4,038	100.0	3,579	100.0	12.8	4,199	100.0	- 3.8
Gross Profit	563	13.9	573	16.0	-0.7	1,385	32.9	-59.4
Operating exp.	325	8.0	295	8.2	10.2	358	8.5	- 9.2
Operating income	238	5.9	278	7.8	-14.4	1,027	24.5	-76.8
Non-OP income (net)	-88	-2.2	48	1.3	-283.3	4	0.1	-2,300
Income before tax	150	3.7	326	9.1	-54.0	1,031	24.6	-85.5
Net Income	-44	-1.1	279	7.8	-15.8	974	23.2	-104.5
Shares	150		142			133		
EPS(NT\$)	-0.29		1.96			7.32		
Tax rate	130.67%		13.50%			5.53%		

Note: EPS was calculated on the quarter-end shares 2011 Q2 minority interest income was -\$2MN
 Tax expense is included an additional tax at 10% of unappropriated earnings \$140MN.



2011 Q2 Balance Sheets and Key Indices

	2011	2011	QoQ	2010	YoY
(NT\$ MN)	Jun. 30	Mar. 31	%	Jun. 30	%
Cash & Cash Equivalents	5,568	6,595	-15.6	3,300	68.7
Inventory	2,655	2,312	14.8	1,682	57.8
Short-Term Loans	8	4	100.0	26	-69.2
Current Liabilities	5,153	3,982	29.4	3,415	50.9
Shareholder's Equity	10,003	10,889	- 8.1	7,069	41.5
Total Assets	15,287	15,017	1.8	10,566	44.7
Inventory Turnover (days)	74	78		58	
Debt/Equity	52.8%	37.9%		49.5%	
Net Debt/Equity	-2.8%	-22.7%		2.8%	
ROE (Quarter)	-0.4%	2.6%		43.2%	

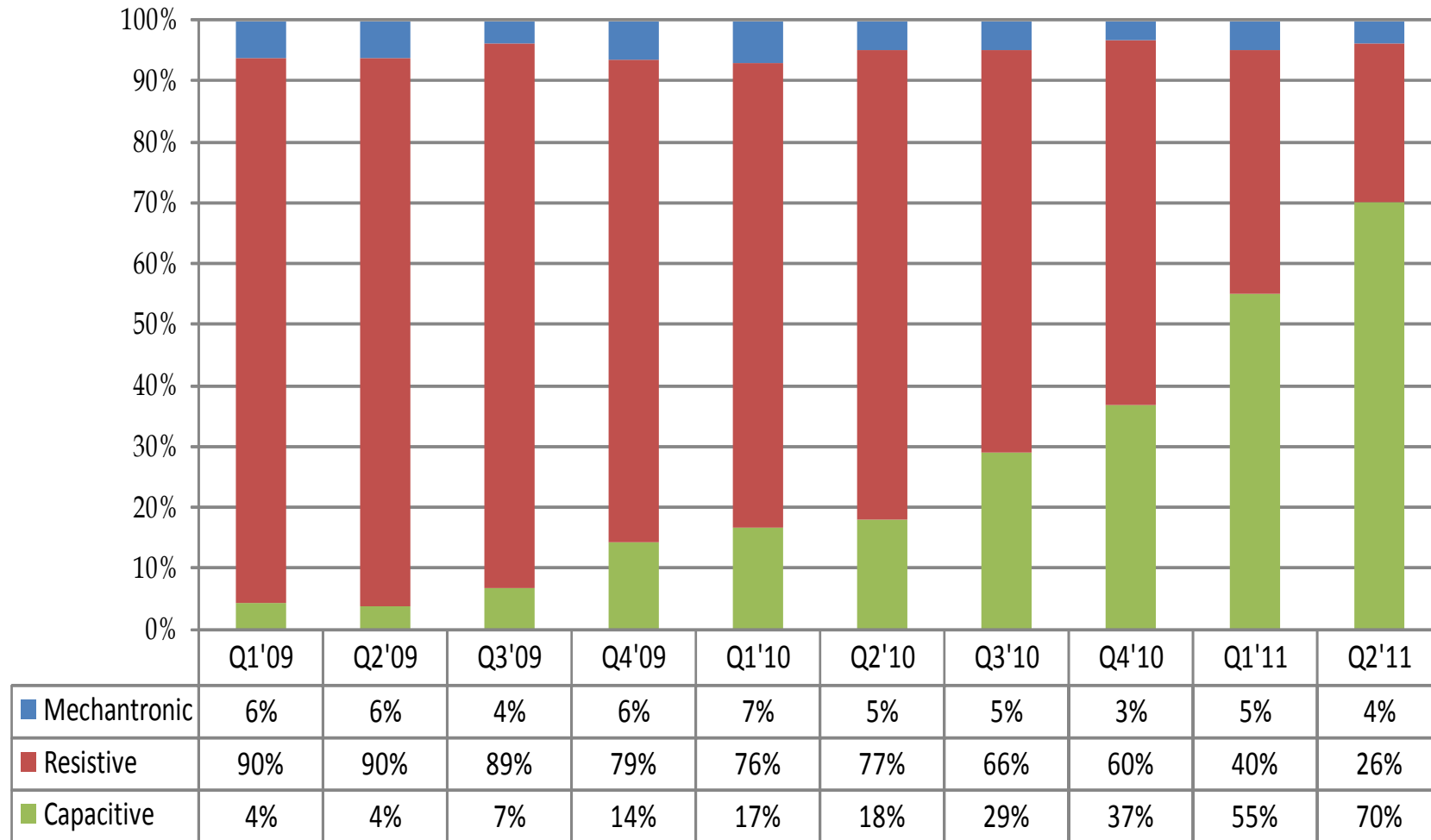
2011 Q2 Cash Flow

	2011	2011		2010	
(NT\$ MN)	Q2	Q1	QoQ %	Q2	YoY %
Net cash provided by operating activities	-253	74	-441.9	937	-104.3
Net income	-44	279	-115.8	974	-104.5
Depreciation & Amortization	120	102	17.6	99	21.2
Net cash used in investing activities	-864	-532	62.4	-483	123.0
Acquisitions of property, plant and equipment	-873	-595	46.7	-297	193.9
Net cash used in financing activities	9	-13	-169.2	-1,333	-100.7



YFO Revenue by Structure

1. Resistive TP accounts for 26% of the total revenue
2. Capacitive TP accounts for 70% of the total revenue





Comparative Statement of Profit & Loss Results

(NT\$ MN)	2011		2010		YoY
	H1	%	H1	%	
Revenue	7,617	100.0	7,886	100.0	-3.4
Gross Profit	1,136	14.9	2,502	31.7	-54.6
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Operating income	516	6.8	1,807	22.9	-71.4
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Income before tax	476	6.2	1,804	22.9	-73.6
Net Income	235	3.1	1,527	19.4	-84.6
Shares (M)	150		133		
EPS(NT\$)	1.57		11.48		
Tax rate	50.42%		15.35%		

Note: EPS was calculated on the quarter-end shares 2011 H1 minority interest income was \$1MN
 Tax expense is included an additional tax at 10% of unappropriated earnings \$140MN.



Statement of Cash Flow

2011 & 2010

(NT\$ MN)	2011 H1	2010 H1	YoY
Net cash provided by operating activities	-179	1,383	-112.9
Net income	235	1,527	-84.6
Depreciation & Amortization	222	180	23.3
Net cash used in investing activities	-1,396	-938	48.8
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