



洋華光電

2012年第一季法人說明會

2012年5月2日

2012 年第一季損益資料

(單位:新台幣百萬元)	2012		2011		QoQ	2011		YoY %
	Q1	%	Q4	%		Q1	%	
營業收入	2,539	100.0	3,998	100.0	-36.5	3,579	100.0	-29.1
營業毛利	186	7.3	227	5.7	-18.1	573	16.0	-67.4
營業費用	302	11.9	381	9.5	-20.7	295	8.2	3.7
營業(損)益	-116	- 4.6	-154	-3.9	-24.7	278	7.8	-142.8
營業外收(支)	-86	-3.3	55	1.4	-254.5	48	1.3	-254.2
稅前(損)益	-202	-7.9	-99	-2.5	103.0	326	9.1	-159.2
稅後(損)益	-169	- 6.7	-61	- 1.5	177.0	279	7.8	-170.6
股本(百萬股)	150		150			142		
每股盈餘(元)	- 1.13		- 0.41			1.96		
所得稅稅率	NA		NA			13.50%		

Note: 1.每股盈餘係以期末股本計算;
2.2012年第一季少數股權利益為1百萬元

2012年第一季財務資料及主要財務比率

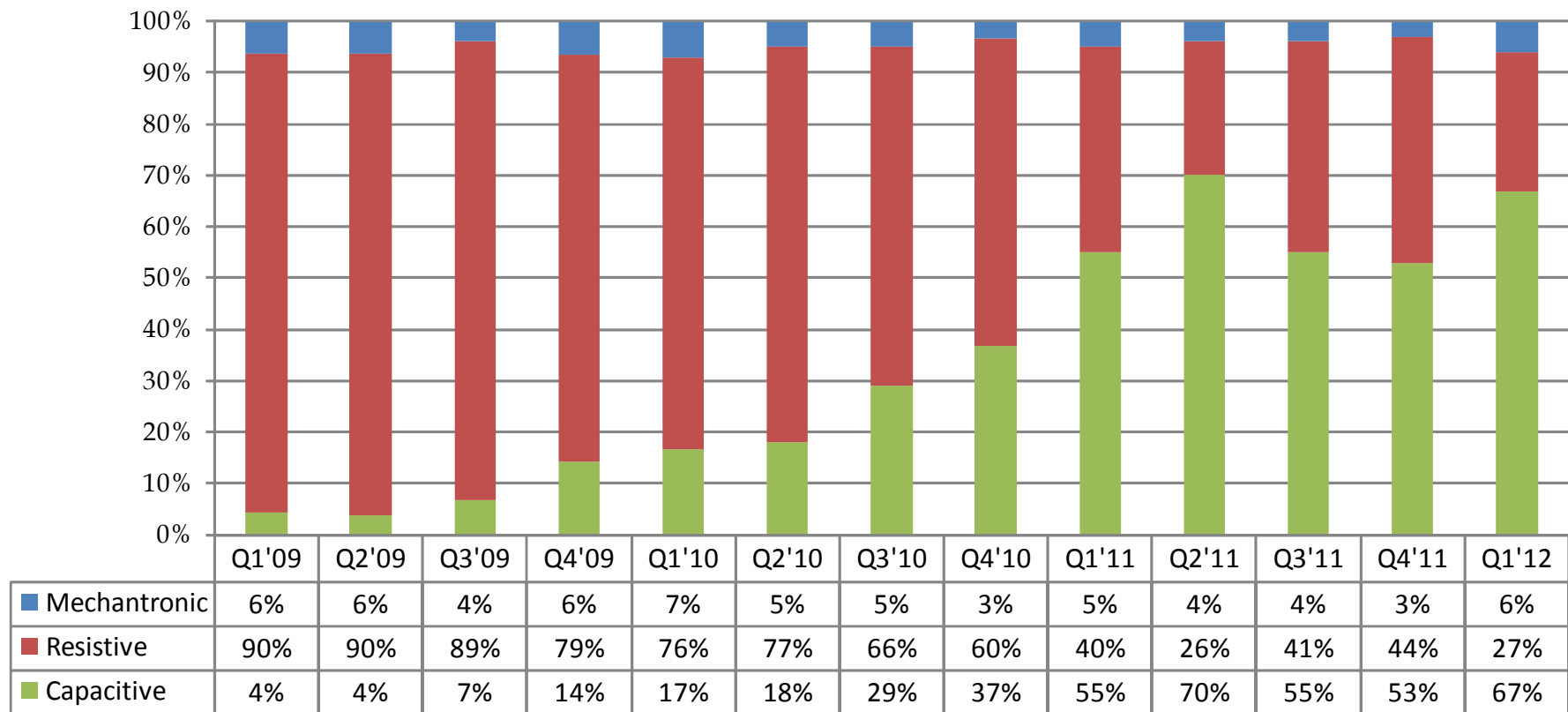
	2012	2011	QoQ	2011	YoY
(單位:新台幣百萬元)	Mar. 31	Dec. 31	%	Mar. 31	%
現金與約當現金	3,678	3,895	-5.6	6,595	-44.2
存貨	1,386	1,509	-8.2	2,312	-40.1
短期借款	19	4	375.0	4	375.0
流動負債	2,700	3,532	-23.6	3,982	-32.2
股東權益	10,290	10,568	-2.6	10,889	-5.5
總資產	13,103	14,238	-8.0	15,017	-12.7
存貨週轉天數(天)	70	54		78	
負債淨值比	27.3%	34.7%		37.9%	
淨負債淨值比	-8.4%	-2.1%		-22.7%	
股東權益報酬率(季)	-1.6%	-0.6%		2.6%	

2012年第一季現金流量分析

	2012	2011		2011	
(單位:新台幣百萬元)	Q1	Q4	QoQ %	Q1	YoY %
營運活動之淨現金流量	256	771	-66.8	74	245.9
稅後(損)益	-169	-61	177.0	279	-160.6
折舊與攤銷	179	217	-17.5	102	75.5
投資活動之淨現金流量	-460	-958	-52.0	-532	-13.5
購置固定資產	-476	-858	-44.5	-595	-20.0
理財活動之淨現金流量	18	1	1,700.0	-13	-238.5

營業收入分析by 產品結構

1. 電阻式觸控面板占總營收比重約27%
2. 電容式觸控面板占總營收比重約67%





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YFO

'12 First Quarter Investor Conference

May 2, 2012

2012 Q1 Profit & Loss

(NT\$ MN)	2012		2011		QoQ	2011		YoY %
	Q1	%	Q4	%		Q1	%	
Revenue	2,539	100.0	3,998	100.0	-36.5	3,579	100.0	-29.1
Gross Profit	186	7.3	227	5.7	-18.1	573	16.0	-67.4
Operating exp.	302	11.9	381	9.5	-20.7	295	8.2	3.7
Operating income(Loss)	-116	- 4.6	-154	-3.9	-24.7	278	7.8	-142.8
Non-OP income(Loss) (net)	-86	-3.3	55	1.4	-254.5	48	1.3	-254.2
Income(Loss) before tax	-202	-7.9	-99	-2.5	103.0	326	9.1	-159.2
Net Income(Loss)	-169	- 6.7	-61	- 1.5	177.0	279	7.8	-170.6
Shares (M)	150		150			142		
EPS(NT\$)	- 1.13		- 0.41			1.96		
Tax rate	NA		NA			13.50%		

Note: 1.EPS was calculated on the quarter-end shares.

2.2012 Q1 minority interest income was \$ 1MN.



2012 Q1 Balance Sheets and Key Indices

	2012	2011	QoQ	2011	YoY
(NT\$ MN)	Mar. 31	Dec. 31	%	Mar. 31	%
Cash & Cash Equivalents	3,678	3,895	-5.6	6,595	-44.2
Inventory	1,386	1,509	-8.2	2,312	-40.1
Short-Term Loans	19	4	375.0	4	375.0
Current Liabilities	2,700	3,532	-23.6	3,982	-32.2
Shareholder's Equity	10,290	10,568	-2.6	10,889	-5.5
Total Assets	13,103	14,238	-8.0	15,017	-12.7
Inventory Turnover (days)	70	54		78	
Debt/Equity	27.3%	34.7%		37.9%	
Net Debt/Equity	-8.4%	-2.1%		-22.7%	
ROE (Quarter)	-1.6%	-0.6%		2.6%	



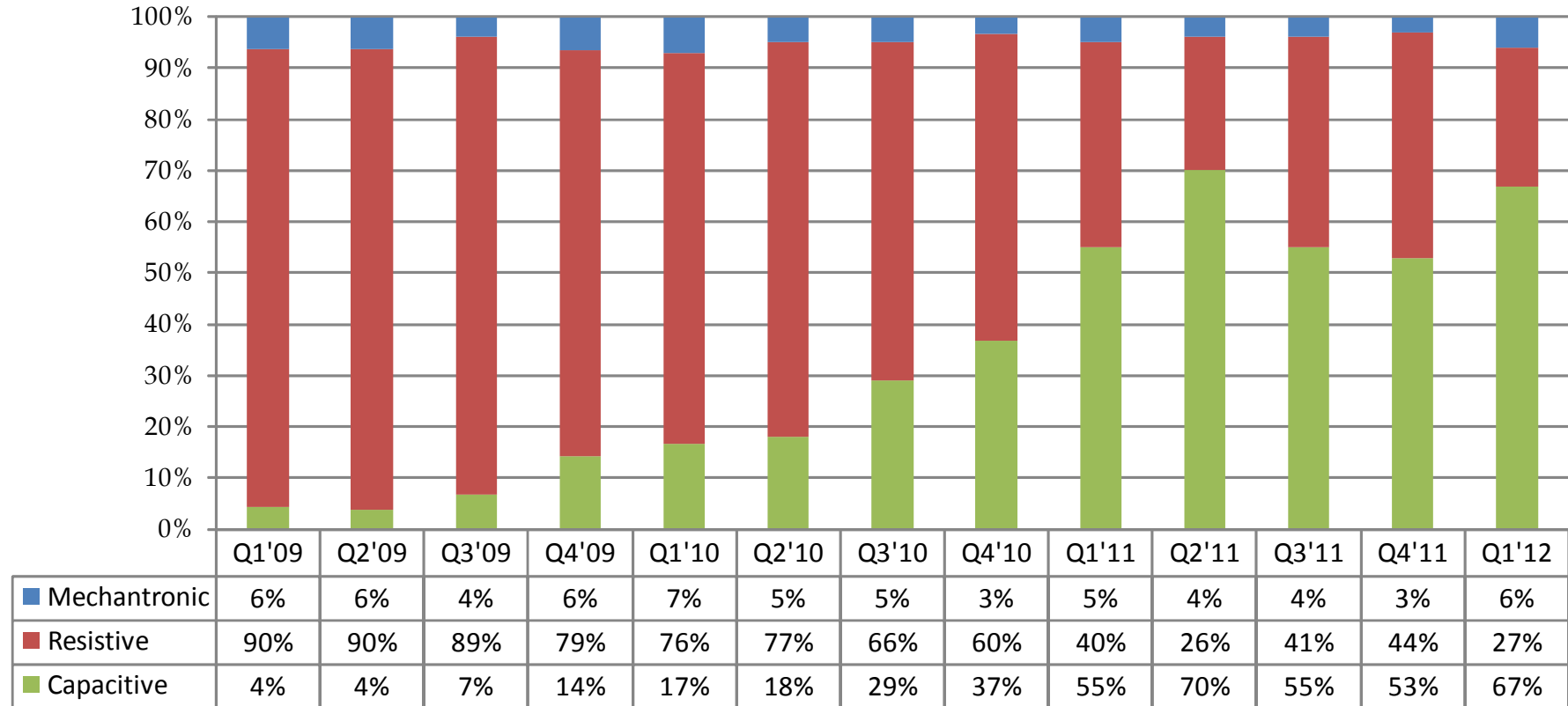
2012 Q1 Cash Flow

	2012	2011		2011	
(NT\$ MN)	Q1	Q4	QoQ %	Q1	YoY %
Net cash provided by operating activities	256	771	-66.8	74	245.9
Net income (Loss)	-169	-61	177.0	279	-160.6
Depreciation & Amortization	179	217	-17.5	102	75.5
Net cash used in investing activities	-460	-958	-52.0	-532	-13.5
Acquisitions of property, plant and equipment	-476	-858	-44.5	-595	-20.0
Net cash used in financing activities	18	1	1,700.0	-13	-238.5



YFO Revenue by Structure

1. Resistive TP accounts for 27% of the total revenue
2. Capacitive TP accounts for 67% of the total revenue





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