



洋華光電

2012年第二季法人說明會

2012年8月24日

2012 年第二季損益資料

(單位:新台幣百萬元)	2012		2012		QoQ	2011		YoY %
	Q2	%	Q1	%		Q2	%	
營業收入	2,286	100.0	2,539	100.0	-10.0	4,038	100.0	-43.4
營業毛利(損)	-106	-4.6	186	7.3	-157.0	563	13.9	-118.8
營業費用	398	17.5	302	11.9	33.1	325	8.0	23.7
營業(損)益	-504	-22.1	-116	-4.6	337.9	238	5.9	-313.4
營業外收(支)	38	1.7	-85	-3.3	-149.4	-88	-2.2	-147.7
稅前(損)益	-466	-20.4	-201	-7.9	131.8	150	3.7	-410.7
稅後(損)益	-390	-17.1	-169	-6.7	130.8	-44	-1.1	786.4
股本(百萬股)	150		150			150		
每股盈餘(元)	-2.60		-1.13			-0.29		
所得稅稅率	NA		NA			130.67%		

註:1.每股盈餘係以期末股本計算;

2.2012年第二季少數股權損失為1百萬

2012年第二季財務資料及主要財務比率

	2012	2012	QoQ	2011	YoY
(單位:新台幣百萬元)	Jun. 30	Mar. 31	%	Jun. 30	%
現金與約當現金	3,226	3,678	-12.3	5,568	-42.1
存貨	1,293	1,386	-6.7	2,655	-51.3
短期借款	41	19	115.8	8	412.5
流動負債	2,795	2,700	3.5	5,153	-45.8
股東權益	9,861	10,290	-4.2	10,003	-1.4
總資產	12,725	13,103	-2.9	15,287	-16.8
存貨週轉天數(天)	67	70		74	
負債淨值比	29.0%	27.3%		52.8%	
淨負債淨值比	-3.7%	-8.4%		-2.8%	
股東權益報酬率(季)	-3.9%	-1.6%		-0.4%	

2012年第二季現金流量分析

	2012	2012		2011	
(單位:新台幣百萬元)	Q2	Q1	QoQ %	Q2	YoY %
營運活動之淨現金流量	-340	256	-232.8	-253	34.4
稅後(損)益	-390	-169	130.8	-44	786.4
折舊與攤銷	215	179	20.1	120	79.2
投資活動之淨現金流量	-126	-460	-72.6	-864	-85.4
購置固定資產	-302	-476	-36.6	-873	-65.4
理財活動之淨現金流量	13	18	-27.8	9	44.4

2012 年上半年損益資料

	2012		2011		YoY
	H1	%	H1	%	
(單位:新台幣百萬元)					
營業收入	4,825	100.0	7,617	100.0	-36.7
營業毛利(損)	80	1.7	1,136	14.9	-93.0
營業費用	704	14.6	620	8.1	13.5
營業(損)益	-624	- 12.9	516	6.8	-220.9
營業外收(支)	-43	- 0.9	-40	-0.5	7.5
稅前(損)益	-667	- 13.8	476	6.2	-240.1
稅後(損)益	-559	- 11.6	235	3.1	-337.9
股本(百萬股)	150		150		
每股盈餘(元)	- 3.73		1.57		
所得稅稅率	NA		50.42%		

註:1.每股盈餘係以期末股本計算;
2.2012年上半年少數股權利益為0百萬元

2012 年上半年現金流量分析

(單位:新台幣百萬元)	2012 H1	2011 H1	YoY
營業活動之淨現金流量	-84	-179	-53.1
稅後純益	-559	235	-337.9
折舊與攤銷	394	222	77.5
投資活動之淨現金流量	-586	-1,396	-58.0
購置固定資產	-778	-1,468	-47.0
理財活動之淨現金流量	31	-4	-875.0



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YFO

'12 Second Quarter Investor Conference

Aug 24, 2012



2012 Q2 Profit & Loss

(NT\$ MN)	2012		2012		QoQ	2011		YoY %
	Q2	%	Q1	%		Q2	%	
Revenue	2,286	100.0	2,539	100.0	-10.0	4,038	100.0	-43.4
Gross Profit	-106	-4.6	186	7.3	-157.0	563	13.9	-118.8
Operating exp.	398	17.5	302	11.9	33.1	325	8.0	23.7
Operating income	-504	-22.1	-116	- 4.6	337.9	238	5.9	-313.4
Non-OP income (net)	38	1.7	-85	-3.3	-149.4	-88	-2.2	-147.7
Income before tax	-466	- 20.4	-201	-7.9	131.8	150	3.7	-410.7
Net Income/Loss	-390	-17.1	-169	- 6.7	130.8	-44	- 1.1	786.4
Shares	150		150			150		
EPS(NT\$)	- 2.60		- 1.13			- 0.29		
Tax rate	NA		NA			130.67%		

Note: 1.EPS was calculated on the quarter-end shares.

2.2012 Q2 minority interest income was \$ -1MN.



2012 Q2 Balance Sheets and Key Indices

	2012	2012	QoQ	2011	YoY
(NT\$ MN)	Jun. 30	Mar. 31	%	Jun. 30	%
Cash & Cash Equivalents	3,226	3,678	-12.3	5,568	-42.1
Inventory	1,293	1,386	-6.7	2,655	-51.3
Short-Term Loans	41	19	115.8	8	412.5
Current Liabilities	2,795	2,700	3.5	5,153	-45.8
Shareholder's Equity	9,861	10,290	-4.2	10,003	-1.4
Total Assets	12,725	13,103	-2.9	15,287	-16.8
Inventory Turnover (days)	67	70		74	
Debt/Equity	29.0%	27.3%		52.8%	
Net Debt/Equity	-3.7%	-8.4%		-2.8%	
ROE (Quarter)	-3.9%	-1.6%		-0.4%	

2012 Q2 Cash Flow

	2012	2012		2011	
(NT\$ MN)	Q2	Q1	QoQ %	Q2	YoY %
Net cash provided by operating activities	-340	256	-232.8	-253	34.4
Net income/Loss	-390	-169	130.8	-44	786.4
Depreciation & Amortization	215	179	20.1	120	79.2
Net cash used in investing activities	-126	-460	-72.6	-864	-85.4
Acquisitions of property, plant and equipment	-302	-476	-36.6	-873	-65.4
Net cash used in financing activities	13	18	-27.8	9	44.4



Comparative Statement of Profit & Loss Results

(NT\$ MN)	2012		2011		YoY
	H1	%	H1	%	
Revenue	4,825	100.0	7,617	100.0	-36.7
Gross Profit	80	1.7	1,136	14.9	-93.0
Operating exp.	704	14.6	620	8.1	13.5
Operating income/	-624	- 12.9	516	6.8	-220.9
Non-OP income (net)	-43	- 0.9	-40	-0.5	7.5
Income before tax	-667	- 13.8	476	6.2	-240.1
Net Income/Loss	-559	- 11.6	235	3.1	-337.9
Shares (M)	150		150		
EPS(NT\$)	- 3.73		1.57		
Tax rate	NA		50.42%		

Note: EPS was calculated on the quarter-end shares 2012 H1 minority interest income was \$0MN



Statement of Cash Flow

2012 & 2011

(NT\$ MN)	2012 H1	2011 H1	YoY
Net cash provided by operating activities	-84	-179	-53.1
Net income/Loss	-559	235	-337.9
Depreciation & Amortization	394	222	77.5
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