



洋華光電

2010年第一季法人說明會

Apr.27, 2010

2010年第一季損益資料

(新台幣百萬元)	2010		2009		QoQ	2009		YoY
	Q1	%	Q4	%		Q1	%	
營業收入	3,687	100.0	3,987	100.0	-8%	2,192	100.0	68%
營業毛利	1,117	30.3	1,249	31.3	-11%	741	25.4	51%
營業費用	337	9.1	389	9.8	-13%	263	9.2	28%
營業外收支	-7	-0.2	24	0.6	-129%	82	-0.4	-109%
稅前純益	773	21.0	884	22.2	-13%	560	15.8	38%
稅後純益	553	15.1	809	20.3	-32%	456	17.4	21%
股本	133		133			133		
每股盈餘EPS(元)	4.16		6.08			3.43		
所得稅稅率	28.5%		8.5%			18.6%		

1. 每股盈餘EPS 係以期末股本計算
2. 所得稅稅率係包含2009年末分配盈餘加徵10%稅額(約新台幣130百萬元)
3. 2010第一季少數股權利益約新台幣2百萬元

財務資料及財務比率分析

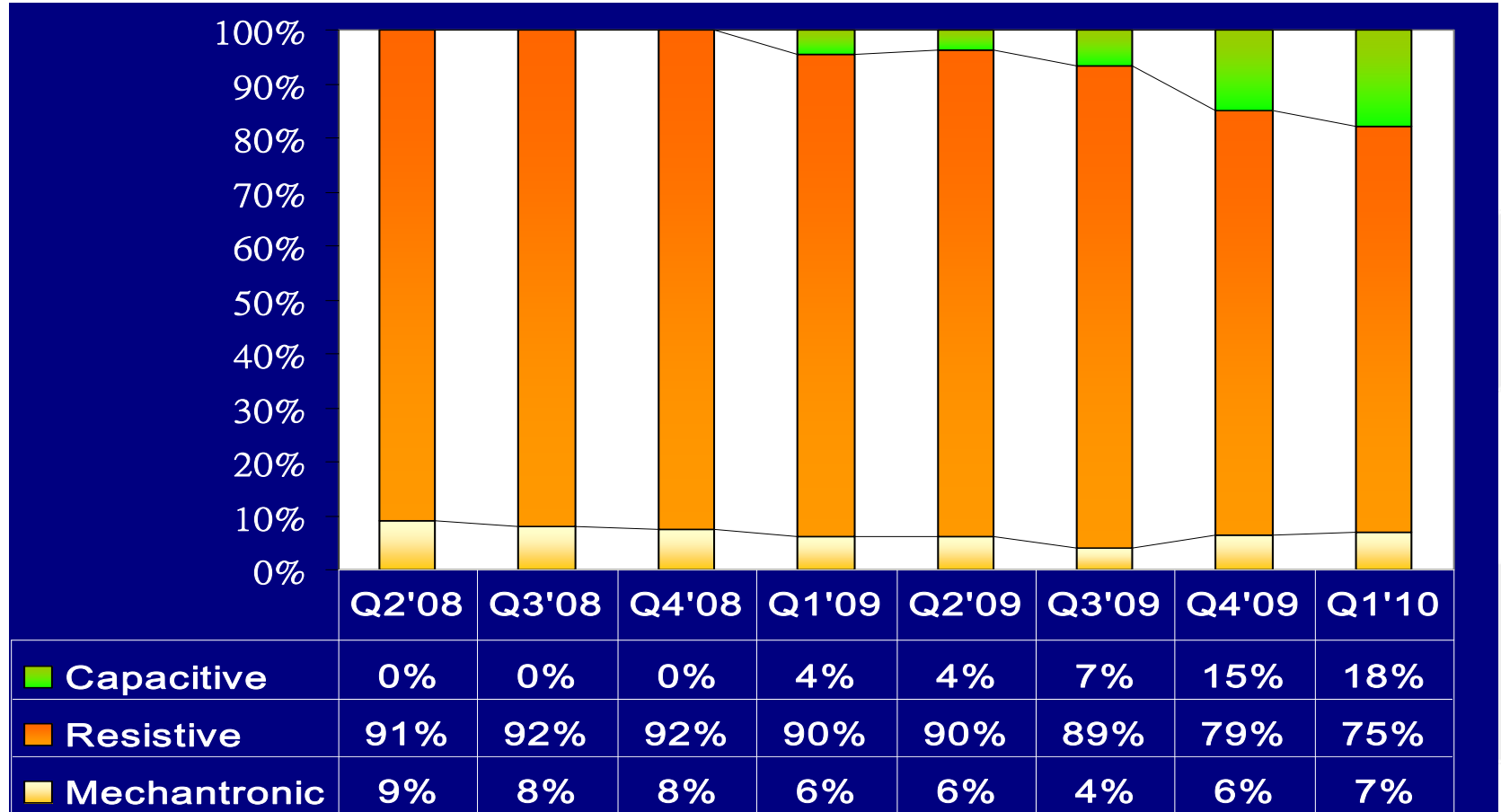
	2010	2009		2009	
(新台幣百萬元)	Mar. 31	Dec. 31	QoQ	Mar. 31	YoY
現金與約當現金	4,191	4,185	0%	2,919	44%
存貨	1,752	1,420	23%	761	130%
短期借款	32	43	-26%	42	-24%
流動負債	3,823	3,172	21%	1,797	113%
股東權益	7,436	6,877	8%	4,993	49%
總資產	11,350	10,126	12%	6,832	66%
存貨周轉天數	67	52		70	
負債淨值比	53%	47%		33%	
淨負債淨值比	-4%	-14%		-24%	

現金流量分析

	2010	2009		2009	
(新台幣百萬元)	Q1	Q4	QoQ	Q1	YoY
營運活動之淨現金流量	446	1,240	-64%	267	67%
稅後純益	553	809	-32%	456	21%
折舊與攤銷	81	85	-5%	59	37%
投資活動之淨現金流量	-455	-456	-	-148	-207%
購置固定資產	-472	-387	22%	-123	284%
理財活動之淨現金流量	7	8	-13%	877	-99%

營業收入分析-by 產品結構

1. 電阻式觸控面板占營收比重約75%
2. 電容式觸控面板占營收比重約18%





YFO

'10 First Quarter Investor Conference

Apr.27, 2010

2010 Q1 Profit & Loss Results

	2010		2009			2009		
(NT\$ MN)	Q1	%	Q4	%	QoQ	Q1	%	YoY
Revenue	3,687	100.0	3,987	100.0	-8%	2,192	100.0	68%
Gross Profit	1,117	30.3	1,249	31.3	-11%	741	25.4	51%
Operating exp.	337	9.1	389	9.8	-13%	263	9.2	28%
Non-OP income (net)	-7	-0.2	24	0.6	-129%	82	-0.4	-109%
Income before tax	773	21.0	884	22.2	-13%	560	15.8	38%
Net Income	553	15.1	809	20.3	-32%	456	17.4	21%
Shares	133		133			133		
EPS(NT\$)	4.16		6.08			3.43		
Tax rate	28.5%		8.5%			18.6%		

1. EPS based on the quarter-end shares
2. Tax rate includes income tax of '09 undistributed earnings (10% of NT\$1,295MN)
3. 2010 Q1 minority interest income was NT\$2 MN

Balance Sheet Ratios & Statistics

	2010	2009		2009	
(NT\$ MN)	Mar. 31	Dec. 31	QoQ	Mar. 31	YoY
Cash & Cash Equivalents	4,191	4,185	0%	2,919	44%
Inventory	1,752	1,420	23%	761	130%
Short-Term Loans	32	43	-26%	42	-24%
Current Liabilities	3,823	3,172	21%	1,797	113%
Shareholder's Equity	7,436	6,877	8%	4,993	49%
Total Assets	11,350	10,126	12%	6,832	66%
Inventory Turnover (days)	67	52		70	
Debt/Equity	53%	47%		33%	
Net Debt/Equity	-4%	-14%		-24%	

Cash Flow Statistics

	2010	2009		2009	
(NT\$ MN)	Q1	Q4	QoQ	Q1	YoY
Net cash provided by operating activities	446	1,240	-64%	267	67%
Net income	553	809	-32%	456	21%
Depreciation & Amortization	81	85	-5%	59	37%
Net cash used in investing activities	-455	-456	-	-148	-207%
Acquisitions of property, plant and equipment	-472	-387	22%	-123	284%
Net cash used in financing activities	7	8	-13%	877	-99%

YFO Revenue by Structure

1. Resistive type consists 75% of the revenue
2. Capacitive type consists 18% of the revenue

